

**Town of Farmington, Connecticut**  
**\$40,000,000 General Obligation Bond Issue**  
**Dated March 10, 2022**

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**Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/10/2022	-	-	-	-	-
09/01/2022	-	-	677,112.50	677,112.50	-
03/01/2023	2,000,000.00	5.000%	712,750.00	2,712,750.00	-
06/30/2023	-	-	-	-	3,389,862.50
09/01/2023	-	-	662,750.00	662,750.00	-
03/01/2024	2,000,000.00	5.000%	662,750.00	2,662,750.00	-
06/30/2024	-	-	-	-	3,325,500.00
09/01/2024	-	-	612,750.00	612,750.00	-
03/01/2025	2,000,000.00	5.000%	612,750.00	2,612,750.00	-
06/30/2025	-	-	-	-	3,225,500.00
09/01/2025	-	-	562,750.00	562,750.00	-
03/01/2026	2,000,000.00	5.000%	562,750.00	2,562,750.00	-
06/30/2026	-	-	-	-	3,125,500.00
09/01/2026	-	-	512,750.00	512,750.00	-
03/01/2027	2,000,000.00	5.000%	512,750.00	2,512,750.00	-
06/30/2027	-	-	-	-	3,025,500.00
09/01/2027	-	-	462,750.00	462,750.00	-
03/01/2028	2,000,000.00	5.000%	462,750.00	2,462,750.00	-
06/30/2028	-	-	-	-	2,925,500.00
09/01/2028	-	-	412,750.00	412,750.00	-
03/01/2029	2,000,000.00	5.000%	412,750.00	2,412,750.00	-
06/30/2029	-	-	-	-	2,825,500.00
09/01/2029	-	-	362,750.00	362,750.00	-
03/01/2030	2,000,000.00	4.000%	362,750.00	2,362,750.00	-
06/30/2030	-	-	-	-	2,725,500.00
09/01/2030	-	-	322,750.00	322,750.00	-
03/01/2031	2,000,000.00	3.000%	322,750.00	2,322,750.00	-
06/30/2031	-	-	-	-	2,645,500.00
09/01/2031	-	-	292,750.00	292,750.00	-
03/01/2032	2,000,000.00	3.000%	292,750.00	2,292,750.00	-
06/30/2032	-	-	-	-	2,585,500.00
09/01/2032	-	-	262,750.00	262,750.00	-
03/01/2033	2,000,000.00	2.300%	262,750.00	2,262,750.00	-
06/30/2033	-	-	-	-	2,525,500.00
09/01/2033	-	-	239,750.00	239,750.00	-
03/01/2034	2,000,000.00	2.375%	239,750.00	2,239,750.00	-
06/30/2034	-	-	-	-	2,479,500.00
09/01/2034	-	-	216,000.00	216,000.00	-
03/01/2035	2,000,000.00	2.500%	216,000.00	2,216,000.00	-
06/30/2035	-	-	-	-	2,432,000.00
09/01/2035	-	-	191,000.00	191,000.00	-
03/01/2036	2,000,000.00	2.600%	191,000.00	2,191,000.00	-
06/30/2036	-	-	-	-	2,382,000.00
09/01/2036	-	-	165,000.00	165,000.00	-

## Town of Farmington, Connecticut

\$40,000,000 General Obligation Bond Issue

Dated March 10, 2022

### Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2037	2,000,000.00	2.650%	165,000.00	2,165,000.00	-
06/30/2037	-	-	-	-	2,330,000.00
09/01/2037	-	-	138,500.00	138,500.00	-
03/01/2038	2,000,000.00	2.700%	138,500.00	2,138,500.00	-
06/30/2038	-	-	-	-	2,277,000.00
09/01/2038	-	-	111,500.00	111,500.00	-
03/01/2039	2,000,000.00	2.750%	111,500.00	2,111,500.00	-
06/30/2039	-	-	-	-	2,223,000.00
09/01/2039	-	-	84,000.00	84,000.00	-
03/01/2040	2,000,000.00	2.750%	84,000.00	2,084,000.00	-
06/30/2040	-	-	-	-	2,168,000.00
09/01/2040	-	-	56,500.00	56,500.00	-
03/01/2041	2,000,000.00	2.800%	56,500.00	2,056,500.00	-
06/30/2041	-	-	-	-	2,113,000.00
09/01/2041	-	-	28,500.00	28,500.00	-
03/01/2042	2,000,000.00	2.850%	28,500.00	2,028,500.00	-
06/30/2042	-	-	-	-	2,057,000.00
<b>Total</b>	<b>\$40,000,000.00</b>	<b>-</b>	<b>\$12,786,362.50</b>	<b>\$52,786,362.50</b>	<b>-</b>

#### Yield Statistics

Bond Year Dollars	\$419,000.00
Average Life	10.475 Years
Average Coupon	3.0516378%
Net Interest Cost (NIC)	2.4558097%
True Interest Cost (TIC)	2.3843995%
Bond Yield for Arbitrage Purposes	2.3314132%
All Inclusive Cost (AIC)	2.3843995%

#### IRS Form 8038

Net Interest Cost	2.3414020%
Weighted Average Maturity	10.201 Years

**Town of Farmington, Connecticut**

**\$38,315,000 General Obligation Bond Issue - JUST SCHOOL PORTION**

Dated March 10, 2022

**Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/10/2022	-	-	-	-	-
09/01/2022	-	-	648,589.14	648,589.14	-
03/01/2023	1,915,750.00	5.000%	682,725.41	2,598,475.41	-
06/30/2023	-	-	-	-	3,247,064.55
09/01/2023	-	-	634,831.66	634,831.66	-
03/01/2024	1,915,750.00	5.000%	634,831.66	2,550,581.66	-
06/30/2024	-	-	-	-	3,185,413.32
09/01/2024	-	-	586,937.91	586,937.91	-
03/01/2025	1,915,750.00	5.000%	586,937.91	2,502,687.91	-
06/30/2025	-	-	-	-	3,089,625.82
09/01/2025	-	-	539,044.16	539,044.16	-
03/01/2026	1,915,750.00	5.000%	539,044.16	2,454,794.16	-
06/30/2026	-	-	-	-	2,993,838.32
09/01/2026	-	-	491,150.41	491,150.41	-
03/01/2027	1,915,750.00	5.000%	491,150.41	2,406,900.41	-
06/30/2027	-	-	-	-	2,898,050.82
09/01/2027	-	-	443,256.66	443,256.66	-
03/01/2028	1,915,750.00	5.000%	443,256.66	2,359,006.66	-
06/30/2028	-	-	-	-	2,802,263.32
09/01/2028	-	-	395,362.91	395,362.91	-
03/01/2029	1,915,750.00	5.000%	395,362.91	2,311,112.91	-
06/30/2029	-	-	-	-	2,706,475.82
09/01/2029	-	-	347,469.16	347,469.16	-
03/01/2030	1,915,750.00	4.000%	347,469.16	2,263,219.16	-
06/30/2030	-	-	-	-	2,610,688.32
09/01/2030	-	-	309,154.16	309,154.16	-
03/01/2031	1,915,750.00	3.000%	309,154.16	2,224,904.16	-
06/30/2031	-	-	-	-	2,534,058.32
09/01/2031	-	-	280,417.91	280,417.91	-
03/01/2032	1,915,750.00	3.000%	280,417.91	2,196,167.91	-
06/30/2032	-	-	-	-	2,476,585.82
09/01/2032	-	-	251,681.66	251,681.66	-
03/01/2033	1,915,750.00	2.300%	251,681.66	2,167,431.66	-
06/30/2033	-	-	-	-	2,419,113.32
09/01/2033	-	-	229,650.53	229,650.53	-
03/01/2034	1,915,750.00	2.375%	229,650.53	2,145,400.53	-
06/30/2034	-	-	-	-	2,375,051.06
09/01/2034	-	-	206,901.00	206,901.00	-
03/01/2035	1,915,750.00	2.500%	206,901.00	2,122,651.00	-
06/30/2035	-	-	-	-	2,329,552.00
09/01/2035	-	-	182,954.13	182,954.13	-
03/01/2036	1,915,750.00	2.600%	182,954.13	2,098,704.13	-
06/30/2036	-	-	-	-	2,281,658.26
09/01/2036	-	-	158,049.38	158,049.38	-

## Town of Farmington, Connecticut

\$38,315,000 General Obligation Bond Issue - JUST SCHOOL PORTION

Dated March 10, 2022

### Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2037	1,915,750.00	2.650%	158,049.38	2,073,799.38	-
06/30/2037	-	-	-	-	2,231,848.76
09/01/2037	-	-	132,665.69	132,665.69	-
03/01/2038	1,915,750.00	2.700%	132,665.69	2,048,415.69	-
06/30/2038	-	-	-	-	2,181,081.38
09/01/2038	-	-	106,803.06	106,803.06	-
03/01/2039	1,915,750.00	2.750%	106,803.06	2,022,553.06	-
06/30/2039	-	-	-	-	2,129,356.12
09/01/2039	-	-	80,461.50	80,461.50	-
03/01/2040	1,915,750.00	2.750%	80,461.50	1,996,211.50	-
06/30/2040	-	-	-	-	2,076,673.00
09/01/2040	-	-	54,119.94	54,119.94	-
03/01/2041	1,915,750.00	2.800%	54,119.94	1,969,869.94	-
06/30/2041	-	-	-	-	2,023,989.88
09/01/2041	-	-	27,299.44	27,299.44	-
03/01/2042	1,915,750.00	2.850%	27,299.44	1,943,049.44	-
06/30/2042	-	-	-	-	1,970,348.88
<b>Total</b>	<b>\$38,315,000.00</b>	<b>-</b>	<b>\$12,247,737.09</b>	<b>\$50,562,737.09</b>	<b>-</b>

#### Yield Statistics

Bond Year Dollars	\$401,349.63
Average Life	10.475 Years
Average Coupon	3.0516379%
Net Interest Cost (NIC)	2.4558097%
True Interest Cost (TIC)	2.3843995%
Bond Yield for Arbitrage Purposes	2.3314132%
All Inclusive Cost (AIC)	2.3843995%

#### IRS Form 8038

Net Interest Cost	2.3414020%
Weighted Average Maturity	10.201 Years

**Town of Farmington, Connecticut****\$1,685,000 General Obligation Bond Issue - JUST GENERAL PURPOSE PORTION**

Dated March 10, 2022

**Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/10/2022	-	-	-	-	-
09/01/2022	-	-	28,523.36	28,523.36	-
03/01/2023	84,250.00	5.000%	30,024.59	114,274.59	-
06/30/2023	-	-	-	-	142,797.95
09/01/2023	-	-	27,918.34	27,918.34	-
03/01/2024	84,250.00	5.000%	27,918.34	112,168.34	-
06/30/2024	-	-	-	-	140,086.68
09/01/2024	-	-	25,812.09	25,812.09	-
03/01/2025	84,250.00	5.000%	25,812.09	110,062.09	-
06/30/2025	-	-	-	-	135,874.18
09/01/2025	-	-	23,705.84	23,705.84	-
03/01/2026	84,250.00	5.000%	23,705.84	107,955.84	-
06/30/2026	-	-	-	-	131,661.68
09/01/2026	-	-	21,599.59	21,599.59	-
03/01/2027	84,250.00	5.000%	21,599.59	105,849.59	-
06/30/2027	-	-	-	-	127,449.18
09/01/2027	-	-	19,493.34	19,493.34	-
03/01/2028	84,250.00	5.000%	19,493.34	103,743.34	-
06/30/2028	-	-	-	-	123,236.68
09/01/2028	-	-	17,387.09	17,387.09	-
03/01/2029	84,250.00	5.000%	17,387.09	101,637.09	-
06/30/2029	-	-	-	-	119,024.18
09/01/2029	-	-	15,280.84	15,280.84	-
03/01/2030	84,250.00	4.000%	15,280.84	99,530.84	-
06/30/2030	-	-	-	-	114,811.68
09/01/2030	-	-	13,595.84	13,595.84	-
03/01/2031	84,250.00	3.000%	13,595.84	97,845.84	-
06/30/2031	-	-	-	-	111,441.68
09/01/2031	-	-	12,332.09	12,332.09	-
03/01/2032	84,250.00	3.000%	12,332.09	96,582.09	-
06/30/2032	-	-	-	-	108,914.18
09/01/2032	-	-	11,068.34	11,068.34	-
03/01/2033	84,250.00	2.300%	11,068.34	95,318.34	-
06/30/2033	-	-	-	-	106,386.68
09/01/2033	-	-	10,099.47	10,099.47	-
03/01/2034	84,250.00	2.375%	10,099.47	94,349.47	-
06/30/2034	-	-	-	-	104,448.94
09/01/2034	-	-	9,099.00	9,099.00	-
03/01/2035	84,250.00	2.500%	9,099.00	93,349.00	-
06/30/2035	-	-	-	-	102,448.00
09/01/2035	-	-	8,045.88	8,045.88	-
03/01/2036	84,250.00	2.600%	8,045.88	92,295.88	-
06/30/2036	-	-	-	-	100,341.76

**Town of Farmington, Connecticut**

**\$1,685,000 General Obligation Bond Issue - JUST GENERAL PURPOSE PORTION**

Dated March 10, 2022

**Debt Service Schedule**

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/01/2036	-	-	6,950.63	6,950.63	-
03/01/2037	84,250.00	2.650%	6,950.63	91,200.63	-
06/30/2037	-	-	-	-	98,151.26
09/01/2037	-	-	5,834.31	5,834.31	-
03/01/2038	84,250.00	2.700%	5,834.31	90,084.31	-
06/30/2038	-	-	-	-	95,918.62
09/01/2038	-	-	4,696.94	4,696.94	-
03/01/2039	84,250.00	2.750%	4,696.94	88,946.94	-
06/30/2039	-	-	-	-	93,643.88
09/01/2039	-	-	3,538.50	3,538.50	-
03/01/2040	84,250.00	2.750%	3,538.50	87,788.50	-
06/30/2040	-	-	-	-	91,327.00
09/01/2040	-	-	2,380.06	2,380.06	-
03/01/2041	84,250.00	2.800%	2,380.06	86,630.06	-
06/30/2041	-	-	-	-	89,010.12
09/01/2041	-	-	1,200.56	1,200.56	-
03/01/2042	84,250.00	2.850%	1,200.56	85,450.56	-
06/30/2042	-	-	-	-	86,651.12
<b>Total</b>	<b>\$1,685,000.00</b>	<b>-</b>	<b>\$538,625.45</b>	<b>\$2,223,625.45</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$17,650.38
Average Life	10.475 Years
Average Coupon	3.0516374%
Net Interest Cost (NIC)	2.4558092%
True Interest Cost (TIC)	2.3843991%
Bond Yield for Arbitrage Purposes	2.3314132%
All Inclusive Cost (AIC)	2.3843991%

**IRS Form 8038**

Net Interest Cost	2.3414016%
Weighted Average Maturity	10.201 Years

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